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Biodesix CEO Scott Hutton Selected as One of Top 25 Biotech CEOs of 2021

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BOULDER, Colo.--(BUSINESS WIRE)--Feb. 25, 2021-- <u>Biodesix, Inc.</u> (Nasdaq: BDSX), a leading data-driven diagnostic solutions company with a focus in lung disease, today announced that The Healthcare Technology Report announced Chief Executive Officer, Scott Hutton, as one of the <u>Top 25</u> <u>Biotech CEOs of 2021</u>.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210225005320/en/



Scott Hutton, Biodesix CEO (Photo: Business Wire)

The Healthcare Technology Report noted that the past twelve months, more than any other period in recent history, have showcased the outstanding talent, ingenuity, and determination of the world's leading biotechnology executives and their organizations. Hutton was chosen from hundreds of nominees and was one of the executives that stood out for his continued dedication to patient care, and for significant contributions to the advancement of medicine.

"I am truly honored by this recognition, but must also extend the award to the entire Biodesix team who had the sense of urgency and resilience to achieve remarkable goals during the pandemic," stated Mr. Hutton. "I am extremely proud of everything that the Biodesix team accomplished in 2020-—our work to minimize the risk of COVID-19 infection rates resulted in new learnings and a stronger commitment to be the leader in fighting disease through accurate diagnostic testing with rapid results. The Biodesix team is incredibly energized for what lies ahead in 2021 and beyond."

Since joining Biodesix in 2018, Hutton has led the company through multiple acquisitions, fostered the commercialization of novel diagnostic tests and protocols in response to the COVID-19 pandemic, and taken Biodesix public through its October 2020 Initial Public Offering (IPO). Biodesix was named Company of the Year by the Colorado BioScience Association in 2019, and Hutton was named 2020 CEO of the Year-USA by CEO Monthly magazine in January 2021.

The Healthcare Technology Report provides market research and insights, business news, investment activity updates and important corporate developments related to the healthcare technology sector. Based in New York City, the firm is run by a seasoned team of editors, writers and media professionals highly knowledgeable on healthcare technology and the various companies, executives and investors that make up the sector.

About Biodesix

Biodesix is a leading diagnostic company with a focus in lung

disease. The Company develops diagnostic tests addressing important clinical questions by combining multi-omics through the power of artificial intelligence. Biodesix is the first company to offer six non-invasive tests for patients with diseases of the lung. Biodesix launched the SARS-CoV-2 ddPCR[™] test and the Platelia SARS-CoV-2 Total Ab in response to the global pandemic and virus that impacts the lung and causes COVID-19. The blood based Biodesix Lung Reflex® strategy for lung cancer patients integrates the GeneStrat® and VeriStrat® tests to support treatment decisions with results in 72 hours, expediting time to treatment. The blood based Nodify Lung[™] nodule risk assessment testing strategy, consisting of the Nodify XL2® and the Nodify CDT[™] tests, evaluates the risk of malignancy in incidental pulmonary nodules, enabling physicians to better triage patients to the most appropriate course of action. Biodesix also collaborates with many of the world's leading biotechnology and pharmaceutical companies to solve complex diagnostic challenges in lung disease. For more information about Biodesix, visit <u>biodesix.com</u>.

Note Regarding Forward-Looking Statements

This press release may contain forward-looking statements that involve substantial risks and uncertainties for purposes of the safe harbor provided by the Private Securities Litigation Reform Act of 1995. All statements contained in this press release other than statements of historical fact, are forward-looking statements. The words "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "plan," "expect," "predict," "potential," "opportunity," "goals," or "should," and similar expressions are intended to identify forward-looking statements. Such statements are based on management's current expectations and involve risks and uncertainties. Actual results and performance could differ materially from those projected in the forward-looking statements as a result of many factors. Biodesix has based these forward-looking statements largely on its current expectations and projections about future events and trends. These forward-looking statements are subject to a number of risks, uncertainties and assumptions. Forward-looking statements may include information concerning the impact of the COVID-19 pandemic on Biodesix and its operations, it's possible or assumed future

results of operations, including descriptions of its revenues, profitability, outlook and overall business strategy. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. Factors that could cause actual results to differ materially from those contemplated in this press release can be found in the Risk Factors section of Biodesix's most recent quarterly report on Form 10Q, filed December 10, 2020. Biodesix undertakes no obligation to revise or publicly release the results of any revision to such forward-looking statements, except as required by law. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement.

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