

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

September 9, 2021

Date of Report (Date of earliest event reported)

Biodesix, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other jurisdiction
of incorporation)

001-39659
(Commission
File Number)

20-3986492
(I.R.S. Employer
Identification No.)

2970 Wilderness Place, Suite 100
Boulder, Colorado
(Address of Principal Executive Office)

80301
(Zip Code)

Registrant's telephone number, including area code: **(303) 417-0500**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value of \$0.001 per share	BDSX	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

On September 9, 2021, the Company posted a corporate presentation in the “Investor Relations” portion of its website at <https://investors.biodesix.com/investor-relations>. A copy of its current corporate presentation is attached to this Current Report on Form 8-K as Exhibit 99.1. The Company undertakes no obligation to update, supplement or amend the materials attached hereto as Exhibit 99.1.

The information contained in this Item 7.01 and Exhibit 99.1 attached hereto is furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such document or filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

No.	Exhibit
99.1	Corporate Presentation of Biodesix, Inc., dated September 9, 2021
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 9, 2021

BIODESIX, INC.

By: /s/ Robin Harper Cowie

Name: Robin Harper Cowie

Title: Chief Financial Officer

 **biodesix**[®]
Corporate Presentation

Third Quarter 2021



Disclaimer

This presentation and the accompanying oral presentation have been prepared by Biondesix, Inc. ("Biondesix", "we" or the "Company") for informational purposes only and not for any other purpose. Nothing contained in this presentation is, or should be construed as, a recommendation, promise or representation by the presenter or Biondesix or any officer, director, employee, agent or advisor of Biondesix. This presentation does not purport to be all-inclusive or to contain all of the information you may desire. Information provided in this presentation and the accompanying oral presentation speak only as of the date hereof.

Certain information contained in this presentation relates to, or is based on, studies, publications, surveys and other data obtained from third-party sources and Biondesix's own internal estimates and research. While we believe these third-party sources to be reliable as of the date of this presentation, we have not independently verified, and make no representation as to the adequacy, fairness, accuracy or completeness of, any information obtained from third-party sources. In addition, all of the market data included in this presentation involves a number of assumptions and limitations, and there can be no guarantee as to the accuracy or reliability of such assumptions. Finally, while we believe our own internal research is reliable, such research has not been verified by any independent source.

This presentation contains forward-looking statements about us and our industry that involve substantial risks and uncertainties. All statements other than statements of historical facts contained in this presentation, including statements regarding our future financial condition, results of operations, business strategy and plans, and objectives of management for future operations, as well as statements regarding industry trends, are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potentially," "predict," "should," "will" or the negative of these terms or other similar expressions. We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. These forward-looking statements are subject to a number of risks, uncertainties, factors, and assumptions, including among other things, the dependence of the commercial success of our current and future diagnostic tests and services on attaining significant market acceptance, difficulties we may experience in managing our growth, our failure to retain sales and marketing personnel and marketing capabilities or to develop broad awareness of our diagnostic tests, our failure to maintain our current relationships, or enter into new relationships, with biopharmaceutical companies, the demand for, and increased adoption of, our diagnostic tests, including our COVID-19 tests, being lower than we anticipate, our dependence on third-party suppliers, competition in our industry and specifically in the diagnostic tests space, our failure to offer high-quality support for our diagnostic tests and services which may adversely affect our relationships with providers and negatively impact our reputation among patients and providers. In addition, new risks may emerge from time to time, and it is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in, or implied by, any forward-looking statements.

You should not rely upon forward-looking statements as predictions of future events. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Except as required by law, we undertake no obligation to update publicly any forward-looking statements for any reason after the date of this presentation or to conform these statements to actual results or to changes in our expectations.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Presenting today



Scott Hutton
President & Chief Executive Officer



Robin Harper Cowie
Chief Financial Officer

20+ years of industry experience with expertise in
Leadership | Mergers & Acquisitions | Sales & Marketing

15+ years of industry experience with expertise in
Finance | Reimbursement | Operational Excellence



Chief Operating Officer



SVP & General Manager of the Vascular Intervention division



VP & General Manager of Neurosurgery
VP & Business Leader of Surgical Navigation and Intra-Operative Imaging



VP of Finance
VP of Reimbursement & Health Economics
Senior Director and Director of Reimbursement



Director of Payor & Government Relations
Manager of Business Development Planning & Analysis

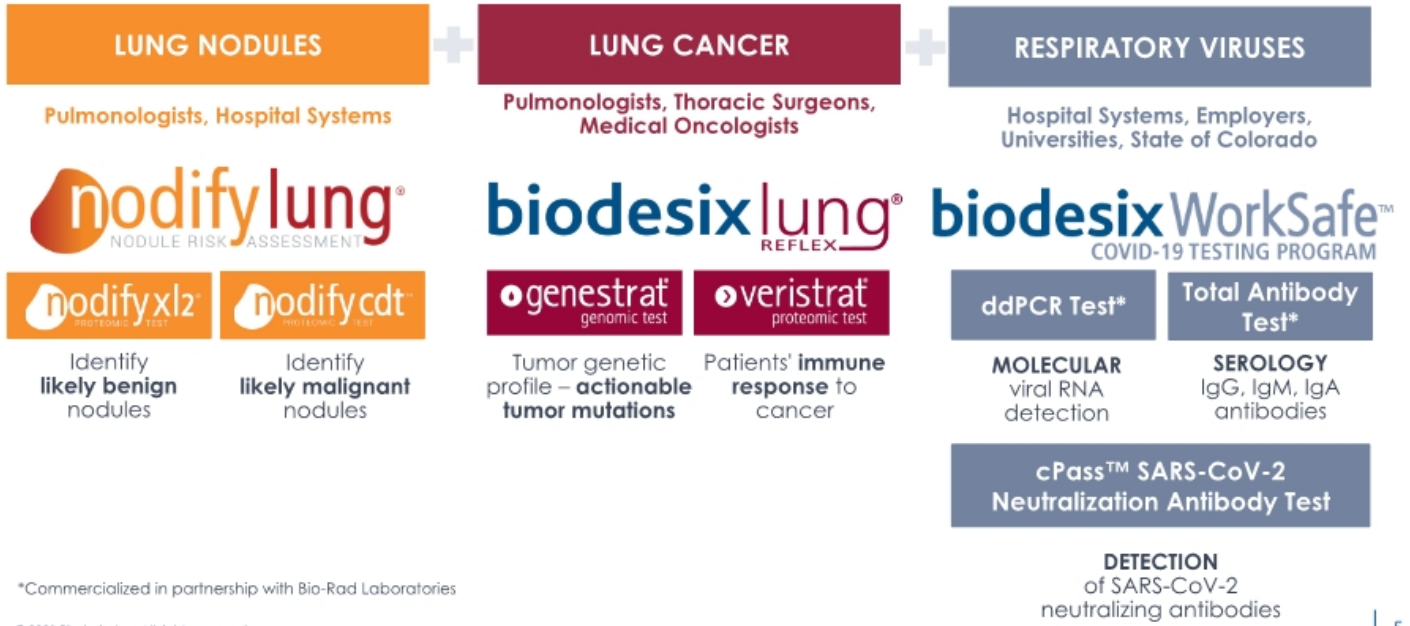


Former Laboratory Manager, Researcher



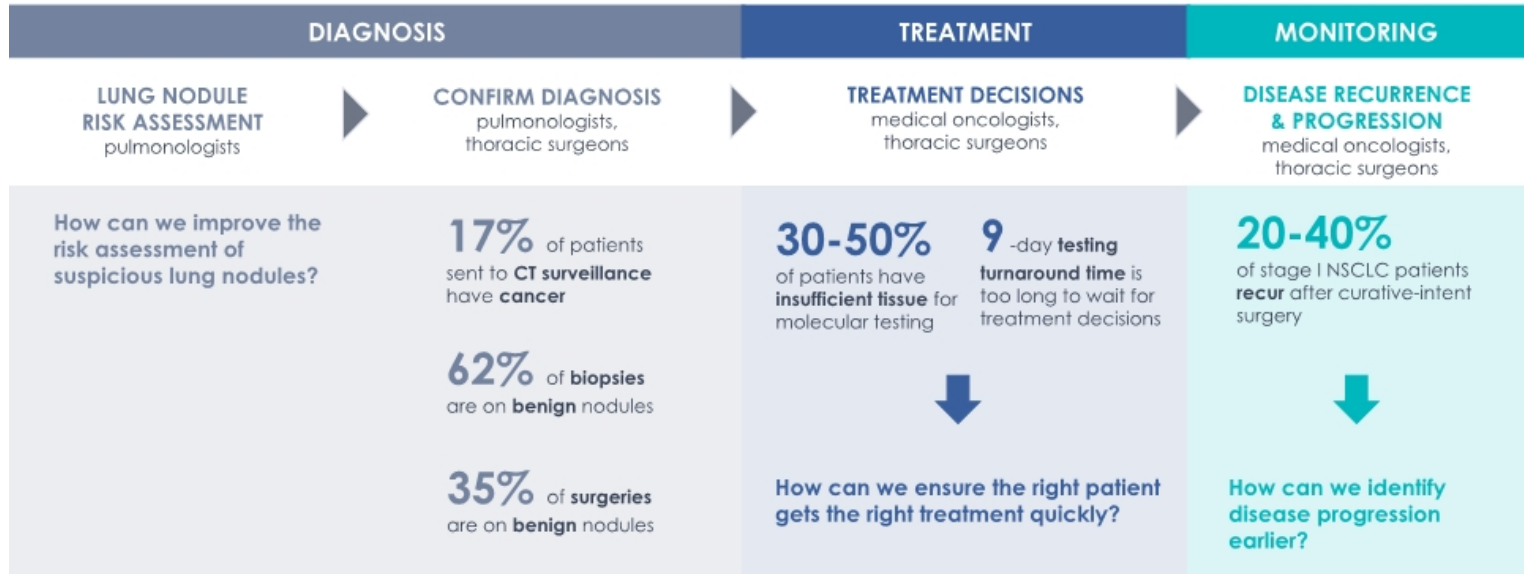
We strive to be a trusted partner that the world relies on for data-driven diagnostic solutions in lung disease by improving overall patient outcomes and lowering the overall healthcare cost by reducing the use of ineffective and unnecessary treatments and procedures.

We have 7 tests for lung disease



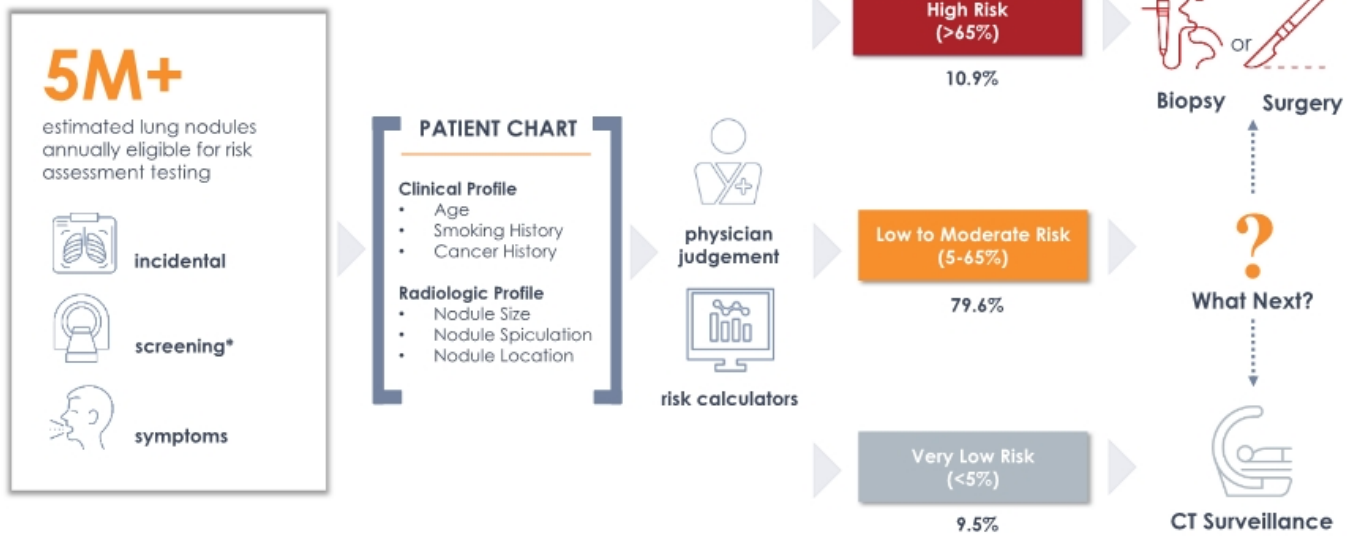
*Commercialized in partnership with Bio-Rad Laboratories

Identifying **clinical unmet needs** in patient care



Lung cancer kills more people annually in the US than the next three cancers combined (Colorectal, Breast, Prostate)

Understanding lung nodule management



*USPSTF recently published a final recommendation statement to expand the eligible population for lung cancer screening (March 9, 2021). The recommendation expands the age range to 50 to 80 years (previously 55 to 80 years) and reduced the pack-year history to 20 pack-years of smoking (previously 30 pack-years).
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Identifies patients with lung nodules that are **likely malignant**



Autoantibodies on an **ELISA platform** from **blood**
P53 | CAGE | NY-ESO-1 | GBU4-5 | MAGE A4 | SOX2 | HuD



78% PPV, 98% specificity & 28% sensitivity



24-hour turnaround time



Full commercial launch **March 2020**



Efforts ongoing with payers



Identifies patients with lung nodules that are **likely benign**



Proteins on an **LC-MS platform** from **blood (BCD)**

Proteins: LG3BP | C163A
Clinical Profile: Age | Smoking History | Cancer History
Radiologic Profile: Nodule Size | Location | Spiculation



98% NPV, 97% sensitivity & 44% specificity



4-day turnaround time



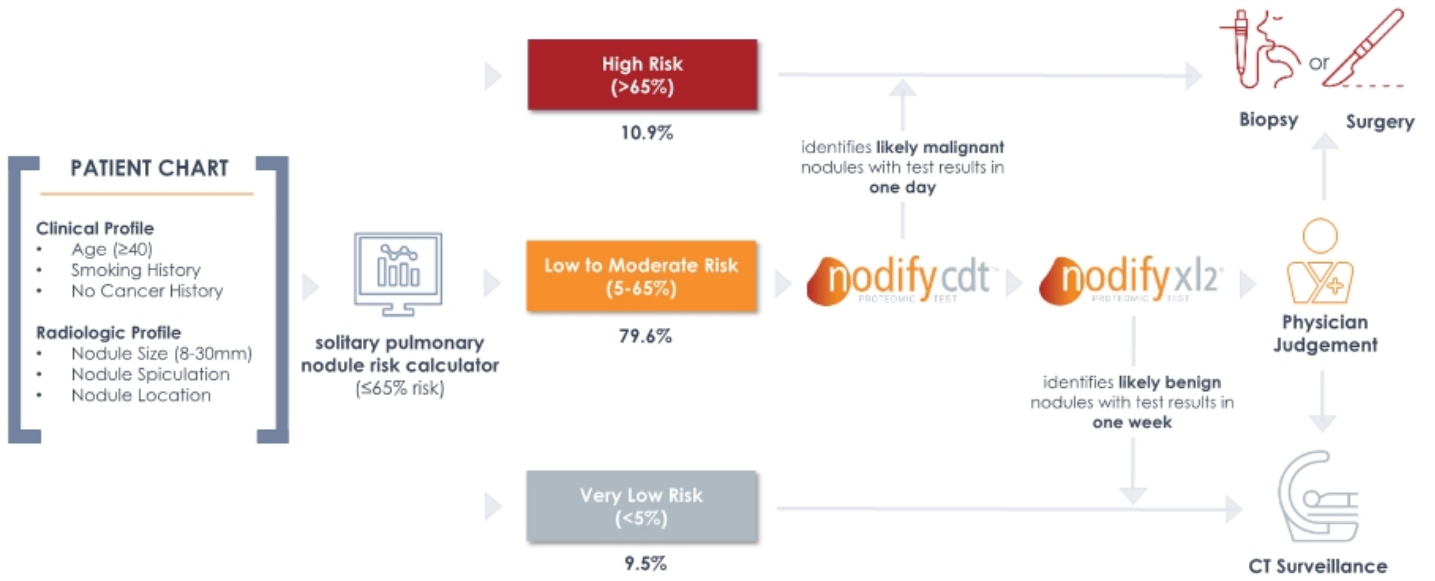
Full commercial launch **October 2019**



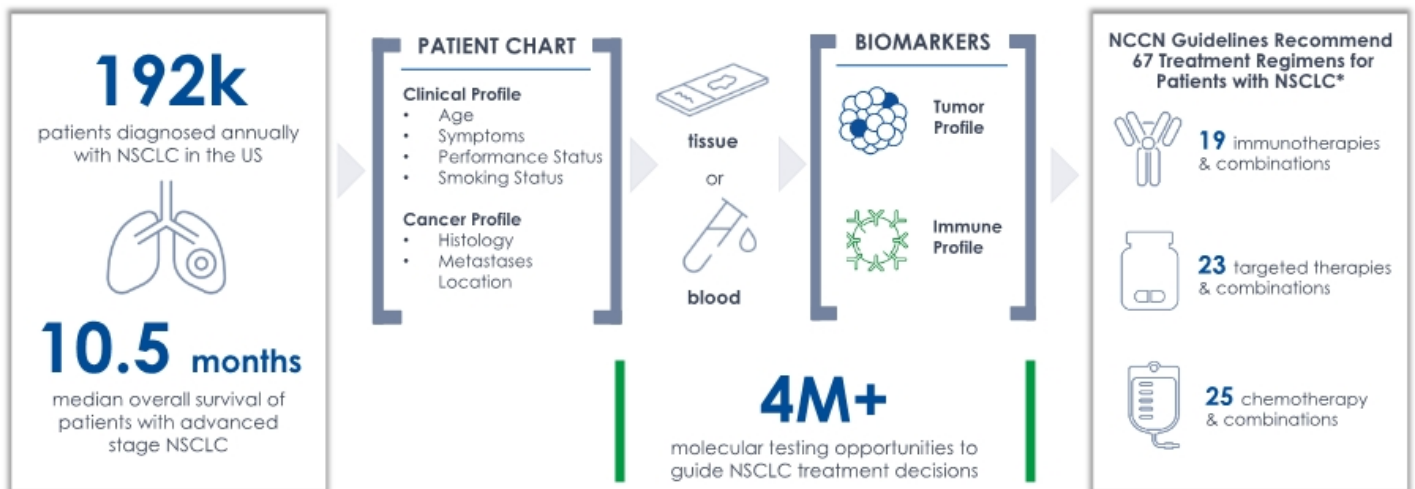
Medicare coverage with a unique CPT code & ADLT status (\$3,520)

Two studies ongoing (ALTITUDE & ORACLE) for combined lung nodule risk assessment and over 35 peer-reviewed publications & abstracts

Reclassifying risk to help reduce uncertainty in lung nodule management



Patients need to be given the right treatment as fast as possible



*In the NCCN Guidelines NSCLC v.1 2018, there were **34** treatment regimens (**4** immunotherapies**, **9** targeted therapies, **21** chemotherapies)

** On March 4, 2015, the first immunotherapy (nivolumab) was approved to treat patients with NSCLC

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genestrat
genomic test

veristrat
proteomic test



Identifies **blood-based, guideline recommended NSCLC** tumor mutations



Mutations detected by ddPCR from blood
DNA (SNV/Indels): BRAF | EGFR | KRAS
RNA (Fusions): ALK | RET | ROS-1



91% sensitivity & 100% specificity



Less than 36-hour turnaround time



Medicare and private payer coverage
Not restricted by stage of NSCLC or multiple tests per patient per cancer



30+ publications & abstracts



Blood-based test identifies a **chronic inflammatory disease state** associated with aggressive cancer



Proprietary proteomic signature identified from **blood (BCD)** by **MALDI-ToF Mass Spectrometry & AI**



VeriStrat Good (**2x median survival**) vs. VeriStrat Poor



Less than 36-hour turnaround time



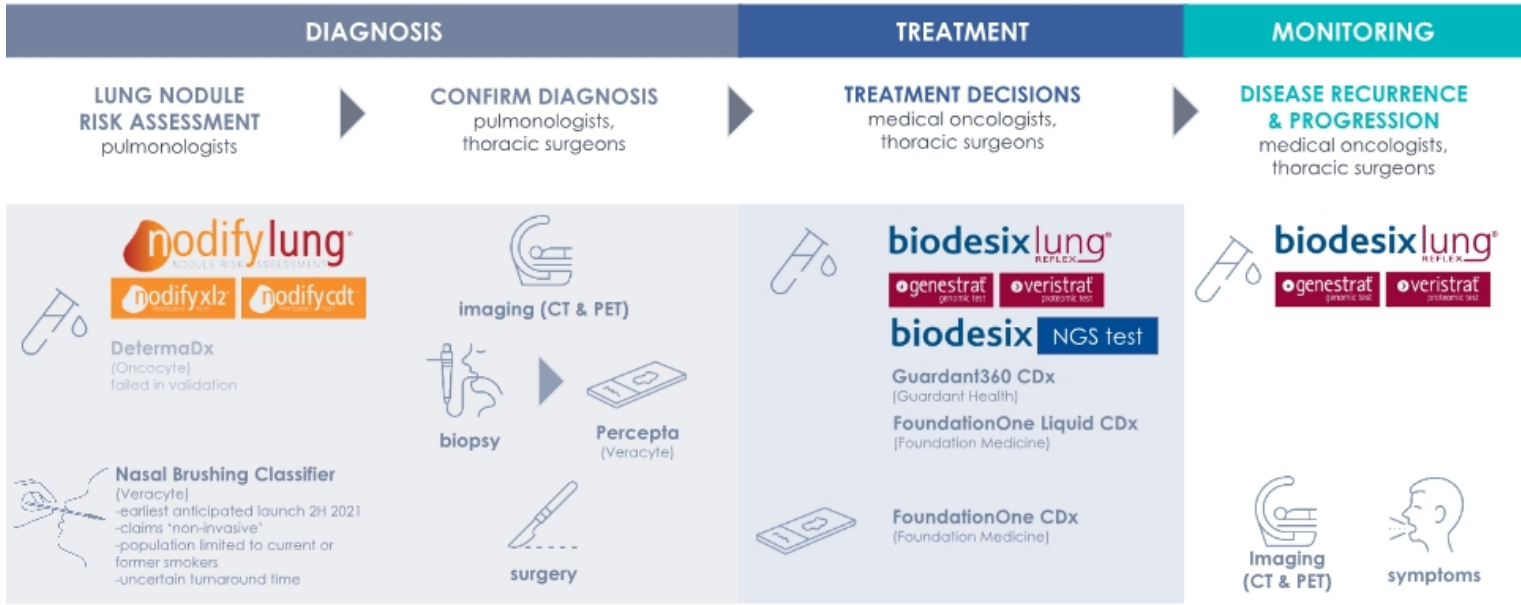
Medicare and private payer coverage
with a unique CPT code & ADLT status (\$2,871)



85+ publications & abstracts

Greater than 4,000+ patients enrolled in INSIGHT¹ registry study

Where our peer-products fit along the patient treatment pathway



Pipeline Products

Next Generation Sequencing (NGS) 52-Gene Test

- Fastest test with 72-hour Turn-around time vs. 7-14 days, for guideline relevant mutations
- Synergies with existing GeneStrat ddPCR 6-gene test and VeriStrat tests
- Launch now expected first quarter of 2022

Risk of Recurrence Test (RoR)

- Host immune profiling signature that identifies stage 1 NSCLC patients pre-surgery who are a higher risk of recurrence (ROR) and may benefit from adjuvant chemotherapy
- Anticipated launch 2023

Primary Immunotherapy Response (PIR) Test

- Test for selecting treatment naïve NSCLC patients for immune checkpoint inhibitor regimens independent of, and complementary to PD-L1 status
- Anticipated launch 2023

Driving near-term & long-term value creation and ongoing revenue

Significant experience to date working with biopharma customers



50+ companies



150,000+
sample & data biobank

Select publicly-disclosed biopharma customers

Genentech



AstraZeneca



MERCK

EMD
SERONO

KYMERA

AVEO
ONCOLOGY

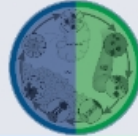
CHECKMATE
PHARMACEUTICALS

imm^odulon

HiberCell

Our suite of diagnostic testing solutions for biopharma customers

TUMOR PROFILING



HOST & IMMUNE PROFILING

NGS (genomics)	ddPCR™ (genomics)	LC-MS (proteomics)	MALDI (proteomics)
<ul style="list-style-type: none"> • <i>GeneStrat NGS (52 genes)</i> • Lung cfDNA Assay (12 genes) • Lung cfDNA Assay (11 genes) • Breast cfDNA Assay v2 (12 genes) • Breast cfDNA Assay (10 genes) • Colon cfDNA Assay (14 genes) • Myeloid Assay (40 DNA genes + 29 fusions) • Tumor Mutation Burden (TMB) • Comprehensive Assay Plus (500+ genes, TMB, MSI) • TCR Beta (long & short read) Assay • Whole Exome Sequencing • Methylome Sequencing • Whole Transcriptome Sequencing 	<ul style="list-style-type: none"> • GeneStrat® Test* (EGFR L858R, del19, UCV multiplex, T790M ALK ROS1 RET KRAS BRAF) • SARS-CoV-2 ddPCR Test† • EGFR del19 multiplex* • EGFR C797S* • PD-L1 Expression • Microsatellite Instability • Custom Assays 	<ul style="list-style-type: none"> • Nodify XL2® Test* • Lung Protein Panel (388 proteins) • MRM Assays • Unbiased DIA LC-MS • Direct Neoantigen Characterization • Custom Assays 	<ul style="list-style-type: none"> • VeriStrat® Test* • <i>Primary Immune Response</i> • <i>Lung Cancer Risk of Recurrence</i> • Biological Pathway Protein Score (PSEA) • Antibody MALDI • Custom Protein Signatures
		ELISA (proteomics)	PASEF timsToF (proteomics)
		<ul style="list-style-type: none"> • Nodify CDT™ Test* • Platelia SARS-CoV-2 Total Ab† Test • cPass Neutralizing Ab test† • Custom Assays 	<ul style="list-style-type: none"> • Shotgun Proteomics • Custom Assays
			SEER Proteograph™
			<ul style="list-style-type: none"> • Custom Research
AI Services	<ul style="list-style-type: none"> • AI – based algorithm: COVID-19 Risk of severe outcomes • Exact Shapley Value algorithmic research 		
Devices	<ul style="list-style-type: none"> • Genomic & proteomic blood-stabilizing collection device 		

Accomplishments and Updates

PRODUCTS

- Continued **expansion of sales force** - doubling from 24 sales reps in 2020 to 48 in 2021
- Launched **cPass Neutralizing Antibody test** for COVID-19
- Announced launch of **new 52-gene NGS test** with unprecedented 72-hour turn around time
- Ordering Physicians, ordering Hospitals, and testing volumes increasing over 2020 and early 2021 tempered by surges in COVID-19 DELTA infections and weather with regional influence on recovery

PARTNERSHIPS

- Signed multiple new technology and diagnostic partnerships
 - **HiberCell** – Initiated broad collaboration for companion diagnostic discovery, development, and commercialization
 - **Datavant** – Tokenization of portion of data and sample biobank
 - **Seer** – Combining Seer platform technology with Diagnostic Cortex proprietary AI platform to dive deeper into the proteome

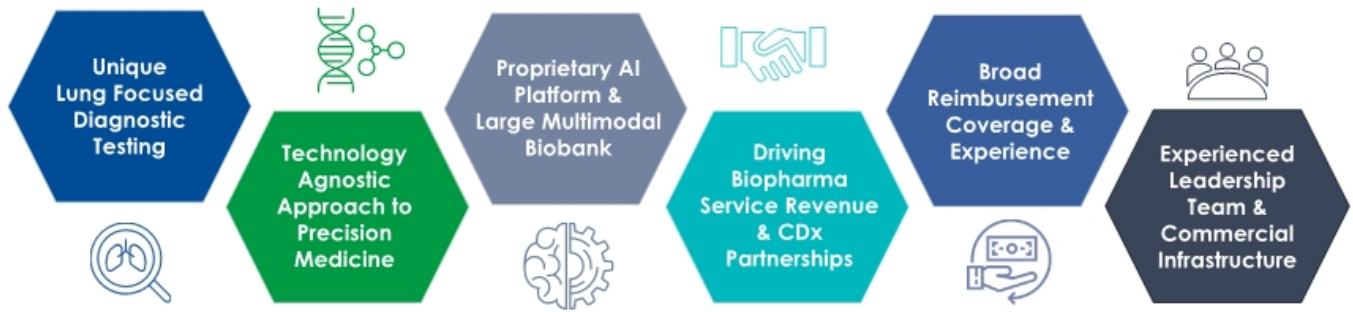
DATA and REGULATORY

- Biodesix lab in De Soto, KS received **ISO 13485:2016** certification and **CAP** accreditation
- Enrolling patients in four prospective studies: **ALTITUDE, BEACON Lung, ORACLE, and INSIGHT**

Extensive knowledge in diagnostics & reimbursement

<p>Scott Hutton CEO</p>  <p>Spectranetics Medtronic</p>	<p>Robin Harper Cowle CFO</p>  <p>Precision Therapeutics UPMC</p>	<p>Kieran O'Kane CCO</p>  <p>nanoString Evident Roche</p>	<p>Gary Pestano CDO (PhD)</p>  <p>Roche VENTANA HARVARD MEDICAL SCHOOL</p>	<p>Bobbi Coffin CGO</p>  <p>EXCC Precision Therapeutics CYTEC</p>	<p>Ryan Siurek CAO</p>  <p>VALRESORTS Sprint lyondellbasell</p>
<p>Robert Georganas SVP Research (PhD)</p>  <p>abbvie JOHNS HOPKINS UNIVERSITY</p>	<p>Steven Springmeyer CMO (MD)</p>  <p>Indi spiration</p>	<p>James Jeff CMO (MD)</p>  <p>Oncimmune UPMC MEDICAL CLINIC</p>	<p>Linda Traylor VP CDMA (PhD)</p>  <p>NOVARTIS Duke Abbott</p>	<p>Paul Beresford CBO (PhD)</p>  <p>Roche VENTANA HARVARD MEDICAL SCHOOL</p>	<p>Brianna Phillips Head Qual & Reg</p>  <p>Medtronic COVIDIEN</p>

We are a data-driven diagnostic solutions company



\$29B+

total US market opportunity*

7

lung focused diagnostic tests

27

clinical studies

300+

publications & presentations

50+

biopharma customers

450K+

tests performed

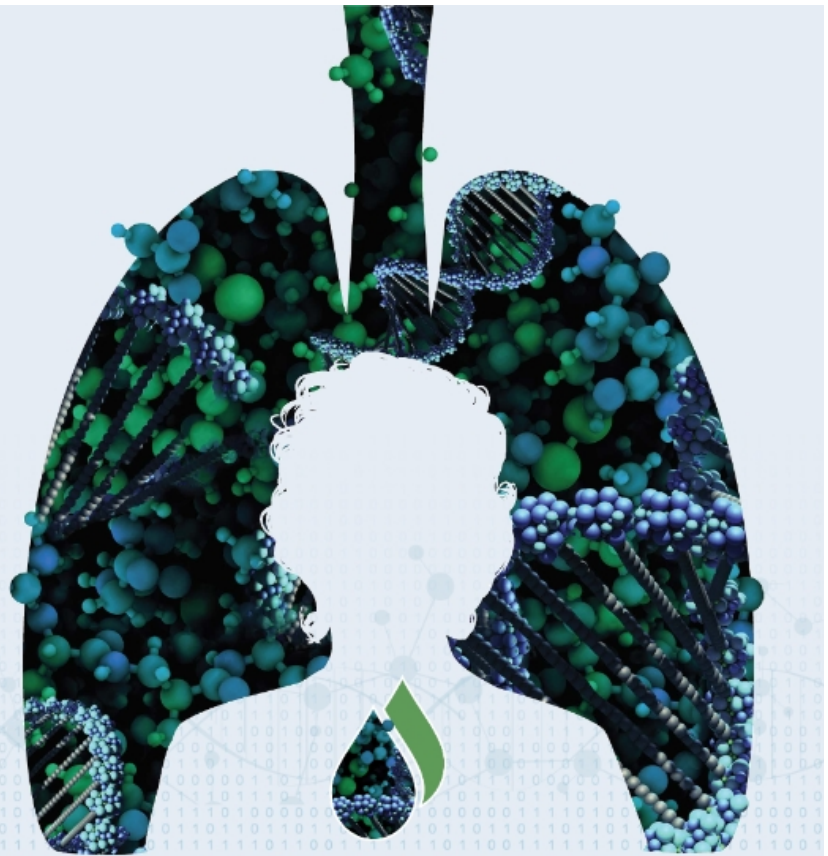
150K+

sample & data biobank

















*Figure includes the US lung cancer testing opportunity of \$27B plus the \$2B biopharma biomarker and CDx opportunity

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 **biodesix**[®]
Appendix



A Board of Directors with a vast amount of industry expertise

<p>John Patience CHAIRMAN</p>	<p>Crabtree Partners LLC</p>	<p>McKinsey & Company</p>
<p>Scott Hutton PRESIDENT & CEO</p>		 
<p>Hany Massarany COMPENSATION COMMITTEE</p>		 
<p>Jean Franchi AUDIT COMMITTEE</p>		 
<p>Matt Strobeck NOMINATIONS & GOVERNANCE COMMITTEE</p>	<p>Birchview Capital</p>	 
<p>Jack Schuler</p>		
<p>Charles Watts, M.D.</p>		 

We have **two** certified, high-complexity laboratories



biodesix lung **biodesix WorkSafe**
REFLEX COVID-19 TESTING PROGRAM

- ✓ **CAP**-accredited
- ✓ **CLIA**-certified
- ✓ **NYS CLEP** certified: Soluble Tumor Markers, Molecular & Cellular Tumor Markers and Virology
- ✓ **ISO 13485**-certified
- ✓ **FDA** Emergency Use Authorization



nodifylung **biodesix WorkSafe**
COVID-19 TESTING PROGRAM

- ✓ **CAP**-accredited
- ✓ **COLA**-accredited
- ✓ **NYS CLEP** certified: Soluble Tumor Markers & Diagnostic Immunology
- ✓ **ISO 13485**-certified
- ✓ **FDA** Emergency Use Authorization

Intellectual property portfolio



87 issued patents

50 in the US and 37 foreign;
17 U.S. and 25 foreign applications still
in various stages of prosecution

Patent Subject Matter:

- VeriStrat and Nodify tests and their uses in non-small cell lung and other diseases (e.g. breast cancer, prostate cancer, liver cancer, graft v. host disease)
- DeepMALDI mass spectrometry methods
- Classifier development using the Diagnostic Cortex
- Pipeline tests using proteomic testing in immunotherapies
- Biodesix Blood Collection Device
- Proteomic drug-associated tests developed for our 3rd party partners



**25 unique & active
registered trademarks**

across 11 countries

Exemplary Issued Trademarks:

- Biodesix
- Biodesix Lung Reflex
- VeriStrat
- GeneStrat
- DeepMALDI
- Diagnostic Cortex
- ImmunoStrat
- Nodify
- Nodify Lung
- Nodify XL2
- Nodify CDT

