Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

41,364

54,570

66,855

77,839

82,166

\$0.84

\$0.42

\$0.42

\$0.78

\$0.78

A

A

A

A

D

D

D

D

D

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Sec	tion 30(h) of the Inv	estmen/	it Com	ipany Act of 19	940					
1. Name and Addi Pestano Gar				er Name and Ticker DESIX INC [ymbol		ationship of Reportin k all applicable) Director	10% (Owner			
(Last) (First) (Middle) 2970 WILDERNESS PLACE, SUITE 100					of Earliest Transac 2020	tion (Mo	onth/D	ay/Year)	X	Officer (give title below) Chief Develo	Other (specify below) ppment Officer			
(Street) BOULDER CO 80301 (City) (State) (Zip)					endment, Date of C	Original	Filed ((Month/Day/Ye	6. Indi Line) X	l ''				
		Table I - Noi	n-Deriva	tive S	ecurities Acqu	ıired,	Disp	osed of, c	r Bene	eficially	Owned			
1. Title of Security (Instr. 3) 2. Transplate (Month/L					2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			12/18/	/2020		M		3,369	A	\$3.33	3,369	D		
Common Stock	:		12/18/	/2020		M		5,053	A	\$4.4	8,422	D		
Common Stock 12/18				/2020		М		24,848	Α	\$0.84	33,270	D		
Common Stock 1			12/18/	/2020		M		6,191	Α	\$0.84	39,461	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

M

M

M

M

M

1,903

13,206

12,285

10,984

4,327

12/18/2020

12/18/2020

12/18/2020

12/18/2020

12/18/2020

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr 3, 4 and 5)		vative urities uired or oosed o) (Instr.	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$3.33	12/18/2020		M			3,369	(1)	04/26/2022	Common Stock	3,369	\$0	0	D	
Stock Options (Right to buy)	\$4.4	12/18/2020		М			5,053	(2)	04/08/2025	Common Stock	5,053	\$0	0	D	
Stock Options (Right to buy)	\$0.84	12/18/2020		М			24,848	(3)	04/06/2026	Common Stock	24,848	\$0	421	D	
Stock Options (Right to buy)	\$0.84	12/18/2020		М			6,191	01/01/2016	04/06/2026	Common Stock	6,191	\$0	0	D	
Stock Options (Right to buy)	\$0.84	12/18/2020		М			1,903	10/14/2016	10/13/2026	Common Stock	1,903	\$0	0	D	
Stock Options (Right to buy)	\$0.42	12/18/2020		М			13,206	(4)	05/15/2027	Common Stock	13,206	\$0	3,640	D	
Stock Options (Right to buy)	\$0.42	12/18/2020		М			12,285	(5)	04/03/2028	Common Stock	12,285	\$0	8,773	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$0.78	12/18/2020		М			10,984	(6)	12/31/2028	Common Stock	10,984	\$0	17,655	D	
Stock Options (Right to buy)	\$0.78	12/18/2020		М			4,327	(7)	04/14/2030	Common Stock	4,327	\$0	19,258	D	

Explanation of Responses:

- 1. This option vested 40% on March 19, 2014, and the remaining 60% in 36 successive, equal monthly installments measured from March 19, 2014.
- 2. This option vested in 60 successive, equal monthly installments measured from January 1, 2015.
- $3.\ This\ option\ vests\ in\ 60\ successive,\ equal\ monthly\ installments\ measured\ from\ January\ 1,\ 2016.$
- 4. This option vests in 60 successive, equal monthly installments measured from January 1, 2017.
- $5.\ This\ option\ vests\ in\ 60\ successive,\ equal\ monthly\ installments\ measured\ from\ January\ 1,\ 2018.$
- 6. This option vests twenty-one sixtieths (21/60ths) on October 1, 2020, the remaining balance vests in 39 successive, equal monthly installments measured from October 1, 2020.
- $7.\ This\ option\ vests\ in\ 60\ successive,\ equal\ monthly\ installments\ measured\ from\ January\ 1,\ 2020.$

/s/ Robin H. Cowie as

12/21/2020 Attorney-in-Fact for Gary

<u>Pestano</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.