SEC Form 4

**FORM 4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).



|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **UNITED STATES SECURITIES AND EXCHANGE COMMISSION** |  |  |  |  |  |
| Washington, D.C. 20549 |  |  |  |  |  |
|  | OMB APPROVAL |  |
|  |  |  |
| **STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP** |  |  |  |  |  |
|  | OMB Number: | 3235-0287 |  |  |
|  |  |  |  |
|  |  | Estimated average burden |  |  |  |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |  | hours per response: | 0.5 |  |  |
|  |  |  |  |  |
|  |  |  |  |  |



or Section 30(h) of the Investment Company Act of 1940



|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. Name and Address of Reporting Person\* |  |  |  | 2. Issuer Name **and** Ticker or Trading Symbol |  |  | 5. Relationship of Reporting Person(s) to Issuer |  |  |  |  |  |  |
|  | [Strobeck Matthew](http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001377832) |  |  |  | [BIODESIX INC](http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001439725) [ BDSX ] |  |  |  | (Check all applicable) |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  | X |  | Director |  |  | 10% Owner |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Officer (give title |  | Other (specify |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | (Last) |  | (First) | (Middle) |  |  | 3. Date of Earliest Transaction (Month/Day/Year) |  |  |  |  |  | below) |  |  | below) |  |  |  |  |  |  |
|  | 2970 WILDERNESS PLACE, SUITE 100 | 06/18/2020 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| (Street) |  |  |  |  |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |
|  | BOULDER | CO | 80301 |  |  |  |  |  |  |  |  |  |  |  | X |  | Form filed by One Reporting Person |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Form filed by More than One Reporting Person |  |
|  | (City) |  | (State) | (Zip) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | **Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned** |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **1. Title of Security (Instr. 3)** |  | **2. Transaction** |  | **2A. Deemed** | **3.** |  | **4. Securities Acquired (A) or** | **5. Amount of** |  | **6. Ownership** | **7. Nature of** |  |
|  |  |  |  |  |  | **Date** |  | **Execution Date,** | **Transaction** | **Disposed Of (D) (Instr. 3, 4 and 5)** | **Securities** |  | **Form: Direct (D)** | **Indirect** |  |
|  |  |  |  |  |  | **(Month/Day/Year)** | **if any** | **Code (Instr.** |  |  |  |  |  | **Beneficially Owned** | **or Indirect (I)** | **Beneficial** |  |
|  |  |  |  |  |  |  |  |  |  | **(Month/Day/Year)** | **8)** |  |  |  |  |  |  | **Following Reported** | **(Instr. 4)** | **Ownership** |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Transaction(s)** |  |  |  | **(Instr. 4)** |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **(A) or** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  | **Code V** | **Amount** | **Price** | **(Instr. 3 and 4)** |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  | **(D)** |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | C | 831,747 | A | (1) |  | 831,747 |  | D |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | By Clajer |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | C | 21,973 | A | (1) |  | 21,973 |  |  | I(2) | Capital |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | LLC(2) |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $14.4 |  |  |  |  |  |  | By Clajer |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | C | 18,714 | A |  | 40,687 |  |  | I(2) | Capital |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | LLC(2) |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | C | 76,631 | A | $14.4 |  | 908,378 |  | D |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $14.4 |  |  |  |  |  |  | By |  |  |  |  |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | C | 3,522 | A |  | 3,522 |  |  | I(3) | UGMA |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Account(3) |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $14.4 |  |  |  |  |  |  | By |  |  |  |  |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | C | 3,522 | A |  | 3,522 |  |  | I(3) | UGMA |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Account(3) |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $14.4 |  |  |  |  |  |  | By |  |  |  |  |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | C | 3,522 | A |  | 3,522 |  |  | I(3) | UGMA |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Account(3) |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $14.4 |  |  |  |  |  |  | By |  |  |  |  |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | C | 3,522 | A |  | 3,522 |  |  | I(3) | UGMA |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Account(3) |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | By |  |  |  |  |  |
| Common Stock |  |  |  | 10/30/2020 |  |  |  | P | 83,333 | A | $18 |  | 83,333 |  |  | I(4) | Birchview |  |
|  |  |  |  |  |  |  |  |  | Fund |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | LLC(4) |  |
|  |  |  |  |  | **Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned** |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | **(e.g., puts, calls, warrants, options, convertible securities)** |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **1. Title of** | **2.** |  | **3. Transaction** | **3A. Deemed** | **4.** |  |  | **5. Number of Derivative** |  | **6. Date Exercisable and** | **7. Title and Amount** |  | **8. Price of** | **9. Number of** | **10.** |  | **11. Nature** |  |
| **Derivative** | **Conversion** | **Date** | **Execution Date,** | **Transaction** | **Securities Acquired (A) or** | **Expiration Date** | **of Securities** |  | **Derivative** | **derivative** | **Ownership** | **of Indirect** |  |
| **Security** | **or Exercise** | **(Month/Day/Year)** | **if any** | **Code (Instr.** | **Disposed of (D) (Instr. 3, 4** | **(Month/Day/Year)** | **Underlying** |  | **Security** | **Securities** | **Form:** |  | **Beneficial** |  |
| **(Instr. 3)** | **Price of** |  |  | **(Month/Day/Year)** | **8)** |  |  | **and 5)** |  |  |  | **Derivative Security** |  | **(Instr. 5)** | **Beneficially** | **Direct (D)** |  | **Ownership** |  |
|  |  | **Derivative** |  |  |  |  |  |  |  |  |  |  |  |  | **(Instr. 3 and 4)** |  |  | **Owned** |  | **or Indirect** | **(Instr. 4)** |  |
|  |  | **Security** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Following** | **(I) (Instr. 4)** |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Amount** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Reported** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  | **Date** | **Expiration** |  | **or** |  |  | **Transaction(s)** |  |  |  |  |  |  |  |
|  |  |  |  |  |  | **Code V** | **(A)** | **(D)** |  | **Title** | **Number** |  |  | **(Instr. 4)** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | **Exercisable Date** | **of Shares** |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Series C | (1) |  |  |  |  |  |  |  |  |  |  | (1) | (1) | Common | 16,847 |  |  |  |  |  |  |  |  |  |  |  |
| Preferred |  | 10/30/2020 |  | C |  | 100,000 |  | $0.00 | 0 |  | D |  |  |  |  |  |  |
|  |  |  |  | Stock |  |  |  |  |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Series D | (1) |  |  |  |  |  |  |  |  |  |  | (1) | (1) | Common | 115,610 |  |  |  |  |  |  |  |  |  |  |  |
| Preferred |  | 10/30/2020 |  | C |  | 686,250 |  | $0.00 | 0 |  | D |  |  |  |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Series E | (1) |  |  |  |  |  |  |  |  |  |  | (1) | (1) | Common | 126,503 |  |  |  |  |  |  |  |  |  |  |  |
| Preferred |  | 10/30/2020 |  | C |  | 750,907 |  | $0.00 | 0 |  | D |  |  |  |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Series F | (1) |  |  |  |  |  |  |  |  |  |  | (1) | (1) | Common | 152,212 |  |  |  |  |  |  |  |  |  |  |  |
| Preferred |  | 10/30/2020 |  | C |  | 903,516 |  | $0.00 | 0 |  | D |  |  |  |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Series G | (1) |  |  |  |  |  |  |  |  |  |  | (1) | (1) | Common | 279,699 |  |  |  |  |  |  |  |  |  |  |  |
| Preferred |  | 10/30/2020 |  | C |  | 1,660,268 | $0.00 | 0 |  | D |  |  |  |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Series H | (1) |  |  |  |  |  |  |  |  |  |  | (1) | (1) | Common | 140,877 |  |  |  |  |  |  |  |  |  |  |  |
| Preferred |  | 10/30/2020 |  | C |  | 836,231 |  | $0.00 | 0 |  | D |  |  |  |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Series H |  |  |  |  |  |  |  |  |  |  |  |  |  | Common | 21,973 |  |  |  |  | I(2) |  | By Clajer |  |
| Preferred | (1) |  | 10/30/2020 |  | C |  | 130,433 |  | (1) | (1) | $0.00 | 0 |  |  | Capital |  |
|  |  |  |  | Stock |  |  |  |
| Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | LLC(2) |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |



**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

**(e.g., puts, calls, warrants, options, convertible securities)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1. Title of** | **2.** | **3. Transaction** | **3A. Deemed** | **4.** | **5. Number of Derivative** | **6. Date Exercisable and** | **7. Title and Amount** | **8. Price of** | **9. Number of** | **10.** | **11. Nature** |  |
| **Derivative** | **Conversion** | **Date** | **Execution Date,** | **Transaction** | **Securities Acquired (A) or** | **Expiration Date** | **of Securities** | **Derivative** | **derivative** | **Ownership** | **of Indirect** |  |
| **Security** | **or Exercise** | **(Month/Day/Year)** | **if any** | **Code (Instr.** | **Disposed of (D) (Instr. 3, 4** | **(Month/Day/Year)** | **Underlying** |  | **Security** | **Securities** | **Form:** | **Beneficial** |  |
| **(Instr. 3)** | **Price of** |  | **(Month/Day/Year)** | **8)** | **and 5)** |  |  |  | **Derivative Security** | **(Instr. 5)** | **Beneficially** | **Direct (D)** | **Ownership** |  |
|  | **Derivative** |  |  |  |  |  |  |  | **(Instr. 3 and 4)** |  | **Owned** | **or Indirect** | **(Instr. 4)** |  |
|  | **Security** |  |  |  |  |  |  |  |  |  |  | **Following** | **(I) (Instr. 4)** |  |  |
|  |  |  |  |  |  |  |  |  | **Amount** |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  | **Reported** |  |  |  |
|  |  |  |  |  |  |  | **Date** | **Expiration** |  | **or** |  | **Transaction(s)** |  |  |  |
|  |  |  |  | **Code V** | **(A)** | **(D)** | **Title** | **Number** |  | **(Instr. 4)** |  |  |  |
|  |  |  |  | **Exercisable** | **Date** | **of Shares** |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By Clajer |  |
| Convertible |  | 06/18/2020(6) |  | A(6) |  |  |  |  | Common | 383 |  |  | I(2) |  |
| (5) |  | $5,468.57 |  | (5) | 06/30/2021 | $0.00 | $260,937.14 | Capital |  |
| Debt due |  |  | Stock |  |
|  |  |  |  |  |  |  |  |  |  |  |  | LLC(2) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Convertible | (5) | 06/18/2020(6) |  | A(6) | $206,997.2 |  | (5) | 06/30/2021 | Common | 14,534 | $0.00 | $1,076,380.43 | D |  |  |
| Debt due |  |  | Stock |  |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By UGMA |  |
| Convertible | (5) | 06/18/2020(6) |  | A(6) | $25,000 |  | (5) | 06/30/2021 | Common | 1,755 | $0.00 | $50,000 | I(3) |  |
| Debt due |  |  | Stock | Account(3) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By UGMA |  |
| Convertible | (5) | 06/18/2020(6) |  | A(6) | $25,000 |  | (5) | 06/30/2021 | Common | 1,755 | $0.00 | $50,000 | I(3) |  |
| Debt due |  |  | Stock | Account(3) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By UGMA |  |
| Convertible | (5) | 06/18/2020(6) |  | A(6) | $25,000 |  | (5) | 06/30/2021 | Common | 1,755 | $0.00 | $50,000 | I(3) |  |
| Debt due |  |  | Stock | Account(3) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By UGMA |  |
| Convertible | (5) | 06/18/2020(6) |  | A(6) | $25,000 |  | (5) | 06/30/2021 | Common | 1,755 | $0.00 | $50,000 | I(3) |  |
| Debt due |  |  | Stock | Account(3) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By Clajer |  |
| Convertible |  |  |  |  |  |  |  |  | Common | 18,714 |  |  | I(2) |  |
| $14.4 | 10/30/2020 |  | C |  | $260,937.14 | (7) | 06/30/2021 | $0.00 | 0 | Capital |  |
| Debt due |  |  | Stock |  |
|  |  |  |  |  |  |  |  |  |  |  |  | LLC(2) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Convertible | $14.4 | 10/30/2020 |  | C |  | $1,076,380.43 | (7) | 06/30/2021 | Common | 76,631 | $0.00 | 0 | D |  |  |
| Debt due |  |  | Stock |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By UGMA |  |
| Convertible | $14.4 | 10/30/2020 |  | C |  | $50,000 | (7) | 06/30/2021 | Common | 3,522 | $0.00 | 0 | I(3) |  |
| Debt due |  |  | Stock | Account(3) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By UGMA |  |
| Convertible | $14.4 | 10/30/2020 |  | C |  | $50,000 | (7) | 06/30/2021 | Common | 3,522 | $0.00 | 0 | I(3) |  |
| Debt due |  |  | Stock | Account(3) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By UGMA |  |
| Convertible | $14.4 | 10/30/2020 |  | C |  | $50,000 | (7) | 06/30/2021 | Common | 3,522 | $0.00 | 0 | I(3) |  |
| Debt due |  |  | Stock | Account(3) |  |
| June 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3% |  |  |  |  |  |  |  |  |  |  |  |  |  | By UGMA |  |
| Convertible | $14.4 | 10/30/2020 |  | C |  | $50,000 | (7) | 06/30/2021 | Common | 3,522 | $0.00 | 0 | I(3) |  |
| Debt due |  |  | Stock | Account(3) |  |

June 2021

**Explanation of Responses:**

1. Every share of Series B Preferred Stock, Series C Preferred Stock, Series D Preferred Stock, Series E Preferred Stock, Series F Preferred Stock, Series G Preferred Stock and Series H Preferred Stock, (collectively, the "Preferred Stock") converted into approximately 0.1684664 shares of Issuer Common Stock ("Common Stock") at the closing of the Issuer's initial public offering ("IPO"). Share numbers gave effect to such conversion. The Preferred Stock had no expiration date.
2. The reporting person is an affiliate of Clajer Capital LLC. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
3. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
4. The reporting person has sole voting and dispositive power with respect to shares held by Birchview Fund, LLC in his capacity as the Chief Executive Officer of such entity. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
5. This Convertible Debt paid interest at 3% per annum and was payable in full upon maturity through the conversion to Series H Preferred Stock at 80% of the original issuance price of $1.15 per share. On or before the maturity date and if the Convertible Debt remained unpaid, the outstanding principal and unpaid accrued interest was to be automatically converted into Common Stock at the completion of the IPO at a conversion price equal to 80% of the price per share paid for the Common Stock sold in the IPO. Share numbers give effect to such conversion; debt amount reflects principal only, no interest.
6. This transaction occurred prior to the Issuer's initial public offering and is being reported on Form 4 solely for purposes of compliance with Rule 16a-2(a) under the Securities Exchange Act of 1934, as amended. The securities covered by such transaction were previously included on the Reporting Person's Form 3.
7. Upon completion of the IPO, the outstanding principal and unpaid accrued interest on this Convertible Debt was automatically converted into Common Stock. Share numbers gave effect to such conversion; debt amount reflects principal only, no interest.

**Remarks:**

|  |  |  |
| --- | --- | --- |
| /s/ Robin H. Cowie as Attorney- | 11/03/2020 |  |
| in-Fact for Matthew Strobeck |  |  |  |
|  |  |  |
| \*\* Signature of Reporting Person | Date |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**